

# Business News Update

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**"Do the best you can until you know better. Then when you know better, do better."**

## **‘\$3-billion PE investment in realty segment in first six months’**

Private equity (PE) firms invested \$3 billion (around Rs 25,000 crore) in the Indian real estate segment in the first half (January-June) of 2024, recording an increase of 15 per cent from \$2.6 billion in the same period of last year, a report said. Warehousing sector accounted for largest share of 52 per cent of total PE investments during the six-month (H1) period, followed by residential (29 per cent) and office (20 per cent), according to a Knight Frank India report. PE investments in the residential sector also saw a significant increase of over 209 per cent to \$854 million in H1 2024 from \$277 million a year ago, it said. The report cited a shift in investor dynamics and sectoral preferences for PE investments into the segment. The office sector, which received the highest share of PE investments since 2018, was surpassed by the warehousing sector, which became the most popular, attracting more investment than the combined total of the office, retail, and residential sectors, it said.

Source: [Indian Express, July 18, 2024](#)

## **Rs 44,000-cr transmission projects delayed, plan to boost power supply may be hit**

India’s plan to preempt a crisis of electricity shortage by quickening the capacity addition across the value chain is facing a hurdle, with as many as 32 transmission projects entailing investments of Rs 44,254 crore being already or likely to be delayed. According to data from the ministry of statistics and programme implementation, as of April 2024, of the 50 large projects worth Rs 60,439 crore being implemented by the Power Grid Corporation of India (PGCIL), 18 with total value of Rs 29,300 crore are facing an average delay of 32 months. Another 8 projects bid out by the state-run entity under the Tariff Based Competitive Bidding (TBCB) route with total value of Rs 8,755 crore are reporting an average delay of 12 months. Analysts feel the delay in transmission-system projects and inefficiency in supply is likely to widen the country’s power deficit by 2032.

Source: [Financial Express, July 18, 2024](#)

## **Farm talk: Cattle supply chain gets an AI boost**

Methane is a significant greenhouse gas contributing to climate change, and dairy cows are a major source of these emissions. Modern technology can help address the issue. For instance, livestock farming startup eFeed has developed VetVantage, an AI-based SaaS platform designed to help dairy companies manage and reduce methane emissions from their cattle and monetise their sustainability goal by the means of carbon credits. There are other players in the arena too; startups like Connecterra, CattleEye and Faromatics, are leveraging AI and sensor technology to optimise livestock management. Even state-owned institutes like the Central Institute for Research on Cattle, Meerut, and Central Institute for Research on Buffaloes, in Hisar, are exploring AI and sensors for efficient livestock farming.

Source: [Financial Express, July 18, 2024](#)

## **Yamaha India targets 1-million unit volumes milestone**

“Urbanisation of India has created a lot of demand for premium products, right from apparel to motorcycles,” Chihana said, adding that the new-age Indian customer seeks more than just utility from their motorcycle. “Yamaha believes the future lies in the premium space and the Indian two-wheeler market is steadily moving in that direction,” he said. According to Chihana, Yamaha’s product offerings, which include 125 cc scooters and 150 cc motorcycles, are “perfectly placed” to attract the company’s target consumers aged between 18 and 25 years from urban and semi-urban India. “We have an opportunity to retain them as and when they decide to upgrade. We have two 300 cc models for them to grow into, and more of such high-performance models will follow,” he said. “In this growing market, we presume internal combustion engine (ICE) powered two-wheelers will continue to be mainstream for the next five years. Although electric vehicles (EVs) will also witness a continuous rise in volumes, by 2030, they may be between 20% and 30% of the total two-wheeler market,” he said.

Source: [Financial Express, July 18, 2024](#)